

Exhibit 21

普通股股票代號: 2475



中華映管股份有限公司
九十九年度年報
民國一百年四月三十日刊印

年報查詢網址

本公司網址: <http://www.cptt.com.tw>

公開資訊觀測站: <http://mops.twse.com.tw>

Common Stock Code: 2475



CHUNGHWA PICTURE TUBES, LTD.

2010 Annual Report

Printed on April 30, 2011

Annual Report Inquiry Website
Website of the Company: <http://www.cptt.com.tw>
Market Observation Post System:
<http://mops.twse.com.tw>

二、董事、監察人、總經理、副總經理、協理、各部門及分支機構主管資料

1、董事、監察人

(1) 董事、監察人資料

100 年 04 月 30 日

職稱	姓 名	選任日期	任期	初次選任日期	選任時持有股份		現在持有股數		配偶、未成年子女現在持有股份		利用他人名義持有股份		主要經(學)歷	目前主要兼任本公司及其他公司之職務	具配偶或二親等以內關係之其他主管、董事或監察人		
					股數	持股比率	股數	持股比率	股數	持股比率	股數	持股比率			職稱	姓名	關係
董事長	中華電子投資(股)公司代表人: 林蔚山	99 年 05 月 20 日	3 年	99 年 05 月 20 日	936,542,603	5.68%	369,078,519	5.68%	79,124	-	-	-	美國華盛頓大學經營所碩士	大同(股)公司董事長兼總經理 大同綜合訊電(股)公司董事長 福華電子(股)公司董事長 台灣通信工業(股)公司董事長 尚志精密化學(股)公司董事長 綠能科技(股)公司董事長 本公司董事長兼執行長 尚志半導體(股)公司董事長 大同電信(股)公司董事長 尚志資產開發(股)公司董事長 拓志光機電(股)公司董事長 中華映管(納閩)董事長 中華映管(百慕達)董事長 大華國際資產管理(股)公司董事長 Bensaline Investment Ltd 董事長 Banglor Investment Ltd 董事長 Dalemont Investment Ltd 董事長 Daliat Investment Ltd 董事長	董事 (法人代表)	林郭文艷	配偶
董事	中華電子投資(股)公司代表人: 林郭文艷	99 年 05 月 20 日	3 年	99 年 05 月 20 日	936,542,603	5.68%	369,078,519	5.68%	79,172	-	-	-	美國馬里蘭大學經濟所碩士	大同(股)公司執行副總 大同世界科技(股)公司董事長 大同墨西哥公司董事長 大同電信(股)公司董事長 精英電腦工業(股)公司董事長 大同捷克公司董事長	董事 (法人代表)	林蔚山	配偶
董事	中華電子投資(股)公司代表人: 彭文傑	99 年 05 月 20 日	3 年	99 年 05 月 20 日	936,542,603	5.68%	369,078,519	5.68%	-	-	-	-	逢甲保險學研究所碩士	大同(股)公司財會投資總處投資處處長	-	-	-
董事	溫清章	99 年 05 月 20 日	3 年	98 年 12 月 14 日	-	-	-	-	-	-	-	-	美國賓州大學電機工程博士	聿新生物科技(股)公司董事 聚昌科技(股)公司董事 智易科技(股)公司獨立董事 太陽光電(股)公司高級顧問	-	-	-

八、 持股比例佔前十名之股東，其相互間為財務會計準則公報第六號關係人或為配偶之資訊。

持股比例佔前十名之股東，其相互間之關係資料

姓名	本人持有股份		配偶、未成年子女持有股份		利用他人名義合計持有股份		前十大股東相互間具有財務會計準則公報第六號關係人或為配偶、二親等以內之親屬關係者，其名稱或姓名及關係。		備註
	股數	持股比例	股數	持股比例	股數	持股比例	名稱(或姓名)	關係	
大同股份有限公司	548,385,630	8.44%	-	-	-	-	中華電子投資股份有限公司	母子 公司	
							尚志資產開發股份有限公司	母子 公司	
仁寶電腦工業股份有限公司	394,086,204	6.07%	-	-	-	-	兆寶投資(股)公司	母子 公司	
							詠寶投資(股)公司	母子 公司	
							鎧寶投資(股)公司	母子 公司	
仁寶電腦工業股份有限公司 代表人:陳瑞聰	-	-	-	-	-	-	-	-	
中華電子投資股份有限公司	369,078,519	5.68%	-	-	-	-	大同股份有限公司	母子 公司	
中華電子投資股份有限公司 代表人:林蔚山	79,172	-	79,124	-	-	-	-	-	
中華電子投資股份有限公司 代表人:林郭文豔	79,124	-	79,172	-	-	-	-	-	
中華電子投資股份有限公司 代表人:彭文傑	-	-	-	-	-	-	-	-	
兆寶投資股份有限公司 (負責人-許勝雄)	315,268,963	4.85%	-	-	-	-	仁寶電腦工業(股)公司	母子 公司	
詠寶投資股份有限公司 (負責人-許勝雄)	275,860,343	4.25%	-	-	-	-	仁寶電腦工業(股)公司	母子 公司	
大眾商業銀行受託 保管大同全球策略 公司投資專戶	198,918,167	3.06%	-	-	-	-	-	-	
尚志資產開發股份有限公司	141,871,033	2.18%	-	-	-	-	大同股份有限公司	母子 公司	
鎧寶投資股份有限公司 (負責人-許勝雄)	118,225,861	1.82%	-	-	-	-	仁寶電腦工業(股)公司	母子 公司	
中國信託商業銀行 股份有限公司受託 信託財產專戶	114,285,000	1.76%	-	-	-	-	-	-	
渣打國際商業銀行 敦北分行受託保管 瑞士信貸國際公司 投資專戶	106,419,751	1.64%	-	-	-	-	-	-	

註：上述部份之股數減少，係因減資彌補虧損。

4、主要股東名單

主要股東名稱	持有股數	持股比例
大同股份有限公司	548,385,630	8.44%
仁寶電腦工業股份有限公司	394,086,204	6.07%
中華電子投資股份有限公司	369,078,519	5.68%
兆寶投資股份有限公司	315,268,963	4.85%
詠寶投資股份有限公司	275,860,343	4.25%
大眾商業銀行受託保管大同全球策略公司投資專戶	198,918,167	3.06%
尚志資產開發股份有限公司	141,871,033	2.18%
鎧寶投資股份有限公司	118,225,861	1.82%
中國信託商業銀行股份有限公司受託信託財產專戶 (中華電子投資公司)	114,285,000	1.76%
渣打國際商業銀行敦北分行受託保管瑞士信貸國際公司投資專戶	106,419,751	1.64%

5、最近二年度每股市價、淨值、盈餘、股利及相關資料

每股市價、淨值、盈餘及股利資料

項 目 \ 年 度		98 年	99 年	當 年 度 截 至 100 年 4 月 30 日 (註4)
每股市價	最 高	5.9	5.07	4.70
	最 低	2.59	1.91	3.43
	平 均	4.09	3.43	4.00
每股淨值	分 配 前	5.88	7.17	6.89
	分 配 後	—	—	—
每股盈餘	加權平均股數(仟股)	10,971,923	6,479,454	6,479,454
	每 股 盈 餘(追溯後)	(8.79)	(2.42)	(0.36)
每股股利	現 金 股 利	—	—	—
	無 償 盈 餘 配 股	—	—	—
	配 股 資 本 公 積 配 股	—	—	—
	累積未付股利	—	—	—
投資報酬分析	本益比(註1)	(0.47)	(1.42)	—
	本利比(註2)	—	—	—
	現金股利殖利率(註3)	—	—	—

註 1：本益比＝當年度每股平均收盤價／每股盈餘。

註 2：本利比＝當年度每股平均收盤價／每股現金股利。

註 3：現金股利殖利率＝每股現金股利／當年度每股平均收盤價。

註 4：每股淨值、每股盈餘為截至年報刊印日止最近一季經會計師查核（核閱）之資料；其餘欄位為截至年報刊印日止之當年度資料。

中華映管股份有限公司財務報表附註(續)
(金額除另予註明者外，係以新臺幣千元為單位)

關係人名稱	與本公司之關係
大同奧的斯電梯股份有限公司	大同股份有限公司採權益法評價之被投資公司(大同(股)公司已於民國九十八年八月十三日經董事會決議處分大同奧的斯電梯(股)公司部分持股，持股比例降為10%，自該日起不再視為關係人)
新美齊股份有限公司(原美齊科技股份有限公司)	董事長為該公司董事長之二親等以內親屬
英屬維京群島傑利投資股份有限公司(傑利投資股份有限公司)	新美齊股份有限公司之子公司
美齊(馬來西亞)股份有限公司	新美齊股份有限公司之子公司
高創(蘇州)電子有限公司	新美齊股份有限公司之孫公司(新美齊股份有限公司已於民國九十九年五月十一日經股東會決議處分對高創(蘇州)電子有限公司之全數持股，自該日起不再視為關係人)
財團法人私立大同大學	大同股份有限公司之主要股東
林蔚山等共 11 人	本公司董事
紀東發等共 5 人	本公司監察人
林盛昌等共 11 人	本公司副總經理以上之管理階層

2. 與關係人間之重大交易事項

本公司於民國九十九年度及九十八年度與關係人間之重大交易事項及截至民國九十九年及九十八年十二月三十一日止，相關交易餘額如下：

(1)營業收入

關 係 人	99 年度		98 年度	
	金 額	占本公司 銷貨淨額%	金 額	占本公司 銷貨淨額%
大同(股)公司	\$1,708,110	2.43	\$840,563	1.74
馬來西亞中華映管(納閩)(股)公司	1,701,439	2.42	551,669	1.14
凌巨科技(股)公司	1,672,533	2.38	995,857	2.06
廈門華僑電子(股)公司	446,639	0.63	2,905,955	6.01
精英電腦(蘇州工業園區)有限公司	362,242	0.51	797,087	1.65
高創(蘇州)電子有限公司	308,033	0.44	828,216	1.71
昆山凌達光電科技有限公司	186,722	0.27	398,700	0.83
其他關係人	54,102	0.07	106,329	0.22
合 計	\$6,439,820	9.15	\$7,424,376	15.36

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II. Information about directors, supervisors, general managers, deputy general managers, assistant managers and person in charge of each department and branch**1. Directors and supervisors****(1) Information about directors and supervisors**

April 30, 2011

Title	Name	Elect ed on	Term of offic e	Initially elected on	Shares held upon election		Number of shares now held		Shares held by spouse and minor children		Holding shares in the name of others		Main experience (educational background)	Duties in the Company and other companies	Other officers, directors or supervisors who are spouse or within a relationship of second degree of		
					Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of Shares	Shareholding ratio			Title	Name	Relationship
Chairman	Representative: of Chunghwa Electronics Development (Stocks) Co.: Lin Weishan	May 20, 2010	3 years	May 20, 2010	936,542, 603	5.68%	369,078, 519	5.68%	79,124	-	-	-	Master of Business at University of Washington	Chairman and General Manager of Tatung (Stocks) Co., Chairman of Tatung Integrated Telecom & Electronics Co., Ltd, Chairman of Forward Electronics (Stocks) Co., Ltd, Chairman of Taiwan Telecom Industry Company, Chairman of Tatung Fine Chemicals Co., Chairman of Green Energy Technology Inc., Ltd, Chairman and CEO of the Company, Chairman of Shan Chih Semiconductor Co., Ltd, Director of Tatung Telecom (Stocks)Co., Chairman of Shan Chih Asset Development Co., Ltd. Chairman of Toes Opto-Mechatronics Co., Chairman of Chungwa Picture Tubes (Labuan) Ltd, Chairman of Chungwa Picture Tubes (Bermuda) Ltd, Chairman of Grand Cathay International Asset Management Corp, Chairman of Bensaline Investment Ltd, Chairman of Banglor Investment Ltd, Chairman of Dalemont Investment Ltd, Chairman of Dalian Investment Ltd.	Director (legal representative)	Linguo Wenyan	spouse
Director	Representative: of Chunghwa Electronic Investment (Stocks) Co.: Linguo Wenyan	May 20, 2010	3 years	May 20, 2010	936,542, 603	5.68%	369,078, 519	5.68%	79,172	-	-	-	Master of Economics at University of Maryland in USA	Executive Deputy Manager of Tatung Co., Ltd., Chairman of Tatung Telecom (Stocks)Co., Chairman of Tantung System Technologies Inc., Chairman of Elite Computer Industry Co., Chairman of Tatung (Mexico) Co., Ltd, Chairman of Tatung (Czech Republic) Co., Ltd	Director (legal representative))	Lin Wei-shan	spouse
Director	Representative: of Chunghwa Electronic Investment (Stocks) Co.: Peng Wenjie	May 20, 2010	3 years	May 20, 2010	936,542, 603	5.68%	369,078, 519	5.68%	-	-	-	-	Master of Insurance at Feng Chia University	Director of Investment Division of Financial Investment Department of Tatung Co., Ltd	—	—	—
Director	Wen Qingzhang	May 20, 2010	3 years	December 14, 2009	—	—	—	-	-	-	-	-	Doctor of Mechatronics Engineering at Pennsylvania State University in USA	Director of Biopitk Technology, Inc, independent director of Arcadyan Company, senior advisor of Big Sun Energy Technology Incorporation.	—	—	—

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VIII. The shareholders whose shareholding ratios are in the list of the top ten, Data about company and people with a relationship of No. 6 privy in Statements of Financial Accounting Standards or with a relationship of spouse or within a relationship of second degree of kinship

Top10 Shareholders and the relationship between them and the company

Name	Shares held by themselves		Shares held by their spouses and minor children		Shares held in the name of others		Company or people with a relationship of No. 6 privy in Statements of Financial Accounting Standards or with a relationship of spouse or within a relationship of second degree of kinship		Notes
	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Name	Relationship	
Tatung Co., Ltd.	548,385,630	8.44%	—	—	—	—	Chunghwa Electronic Investment (Stocks) Co.	Subsidiary company	
							Shan Chih Asset Development Co., Ltd.	Subsidiary company	
Compal Electronics Inc	394,086,204	6.07%	—	—	—	—	Zhaobao Investment Co., Ltd	Subsidiary company	
							Yongbao Investment Co., Ltd	Subsidiary company	
							Kaibao Investment Co., Ltd.	Subsidiary company	
Representative of Compal Electronics Inc.: Chen Ruicong	—	—	—	—	—	—	—	—	
Chunghwa Electronics Development Co., Ltd.	369,078,519	5.68%	—	—	—	—	Tatung Co., Ltd.	Subsidiary company	
Representative of Chunghwa Electronics Development Co., Ltd.: Lin Weishan	79,172	—	79,124	—	—	—	—	—	
Representative of Chunghwa Electronics Development Co., Ltd.: Linguo Wenyan	79,124	—	79,172	—	—	—	—	—	
The representative of Chunghwa Electronics Development Co., Ltd.: Peng Wenjie	—	—	—	—	—	—	—	—	
Zhaobao Investment Co., Ltd (responsible person: Xu Shengxiong)	315,268,963	4.85%	—	—	—	—	Compal Electronics Inc	Subsidiary company	
Yongbao Investment Co., Ltd (responsible person: Xu Shengxiong)	275,860,343	4.25%	—	—	—	—	Compal Electronics Inc	Subsidiary company	
Special account for investment of Tatung Global Strategy Company entrusted to Ta Chong Bank Ltd.	198,918,167	3.06%	—	—	—	—	—	—	
Shan Chih Asset Development Co., Ltd.	141,871,033	2.18%	—	—	—	—	Tatung Co., Ltd.	Subsidiary company	
Kaibao Investment Co., Ltd. (responsible person: Xu Shengxiong)	118,225,861	1.82%	—	—	—	—	Compal Electronics Inc	Subsidiary company	
Special account for trust property entrusted to CTBC Commercial Bank Co., Ltd.	114,285,000	1.76%	—	—	—	—	—	—	
Special account for investment of Credit Suisse International Co. entrusted to Dunbei Branch of Stanchart International Commercial Bank	106,419,751	1.64%	—	—	—	—	—	—	

Note: The decrease of number of shares of the above is due to the reduction of capital to cover the deficit.

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4. The list of main stockholders

Name of main stockholders	Number of Shares	Shareholding ratio
Tatung Co., Ltd.	548,385,630	8.44%
Compal Electronics, INC.	394,086,204	6.07%
Chunghwa Electronics Development Co., Ltd.	369,078,519	5.68%
Zhaobao Investment Co., Ltd	315,268,963	4.85%
Yongbao Investment Co., Ltd	275,860,343	4.25%
Special account for investment of Tatung Global Strategy Company entrusted to Ta Chong Bank Ltd.	198,918,167	3.06%
Shan Chih Asset Development Co., Ltd.	141,871,033	2.18%
Kaibao Investment Co., Ltd.	118,225,861	1.82%
(Chunghwa Electronics Development Co., Ltd.) Special account for trust property entrusted to CTBC Commercial Bank Co., Ltd.	114,285,000	1.76%
Special account for investment of Credit Suisse International Co. entrusted to Dunbei Branch of Stanchart International Commercial Bank	106,419,751	1.64%

5. Market price, net worth, earnings and dividends per share and related data of recent two years

Data of Market price, net worth, earnings and dividends per share

Year		2009	2010	As of April 30 th , 2011 (Note 4)
Items				
Market price per share	Maximum	5.9	5.07	4.70
	Minimum	2.59	1.91	3.43
	Average	4.09	3.43	4.00
Net value per share	Before distribution	5.88	7.17	6.89
	After distribution	-	-	-
Earnings per share	Weighted average number of shares (1000 shares)	10,971,923	6,479,454	6,479,454
	Surplus per share (after retroactive adjustment)	(8.79)	(2.42)	(0.36)
Dividends per share	Cash dividends	-	-	-
	Stock grants;	Surplus rights issue		-
		Capital reserve rights issue		-
	Accumulated unpaid dividends	-	-	-
Analysis of return on investment	Price-to-earning ratio (Note 1)	(0.47)	(1.42)	-
	Price to dividend ratio (Note 2)	-	-	-
	Yield rate of cash dividend (Note 3)	-	-	-

Note 1: Price-to-earning ratio = average closing price per share of the year /earnings per share.

Note 2: Ratio to dividend ratio = average closing price per share of the year /cash dividend per share.

Note 3: Yield rate of cash dividend = cash dividend per share/ average closing price per share of the year.

Note 4: Net value per share and earnings per share in the table are those of the latest fiscal quarter audited by certified accountants up to the date of printing the annual report, other data in the table are those of the data of the year up to the date of printing the annual report.

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Note to the financial statement of Chunghwa Picture Tubes, Ltd. (Continued)

(Unless the amount of money is otherwise noted, its unit is 1000 New Taiwan Dollar (NTD)).

Name of related parties	The relationship with the Company
Tatung Otis Elevators Co., Ltd	Tatung Co., Ltd evaluated the invested company in the equity method (According to the board resolution on August 13 th , 2009, Tatung Company handled a part of shareholding of Tatung Otis Elevators Co., Ltd. and decreased the shareholding to 10% of the shares. Since the day, Tatung Otis Elevators Co., Ltd. will not be regarded as a related party of the company.
New MeiQi Technology Co., Ltd (MeiQi Technology Co., Ltd)	The president of Chunghwa Picture Tubes, Ltd. has a relationship of second degree of kinship with the president of New MeiQi (M) Technology Co., Ltd
British Virgin Islands Jerry Investment co., Ltd. (Jerry Investment co., Ltd.)	A subsidiary company of New MeiQi Technology Co., Ltd.
MeiQi (M) Technology Co., Ltd	A subsidiary company of New MeiQi Technology Co., Ltd
Gongchuang (Suzhou) Electronics Co., Ltd	A grandchildren company of New MeiQi Technology Co., Ltd (According to the board resolution on May 11 th , 2010, New MeiQi Technology Co., Ltd handled its total shareholding of Gongchuang (Suzhou) electronics Co., Ltd and did not hold its shares any more, since the day, Gongchuang (Suzhou) electronics Co., Ltd will not be regarded as a related party of the Company
Tatung University of Private Legal Representative Financial Group	Prime shareholders of Tatung Co., Ltd
11 people including Mr. Lin Weishan	Directors of the Company
5 people including Mr. Ji Dongfa	Supervisors of the Company
11 people including Mr. Lin Shengchang	Managers above deputy general manager of the Company

2. Important deals of the company with the related parties

The important deals of Chunghwa Picture Tubes, Ltd with its related parties as of December 31, 2010 and 2009 and related trading volumes are as follows:

(1) Operating revenue

Privy	2010		2009	
	Amount	The proportion in the Company Amount of net sales %	Amount	The proportion in the Company Amount of net sales %
Tatung Co., Ltd	1,708,110	2.43	840,563	1.74
Chunghwa Picture Tubes (Labuan) Ltd	1,701,439	2.42	551,669	1.14
Giantplus Technology Co., Ltd	1,672,533	2.38	995,857	2.06
Xiamen Prima Technology Inc.	446,639	0.63	2,905,955	6.01
Elitegroup Computer Systems (Suzhou) Co., Ltd.	362,242	0.51	797,087	1.65
Gongchuang (Suzhou) Electronics Co., Ltd	308,033	0.44	828,216	1.71
Kunshan Giantplus Optoelectronics Technology Co., Ltd	186,722	0.27	398,700	0.83
Other related parties	54,102	0.07	106,329	0.22
Total	6,439,820	9.15	\$7,424,376	15.36



December 19, 2014

Certification

Park IP Translations

This is to certify that the attached translation is, to the best of my knowledge and belief, a true and accurate translation from Chinese into English of the Chunghwa annual report 2010.

A handwritten signature in black ink that reads 'Sabrina Smith'. The signature is written in a cursive style. Below the signature is a horizontal line.

Sabrina Smith

Project Manager

Project Number: CRM_1412_011

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